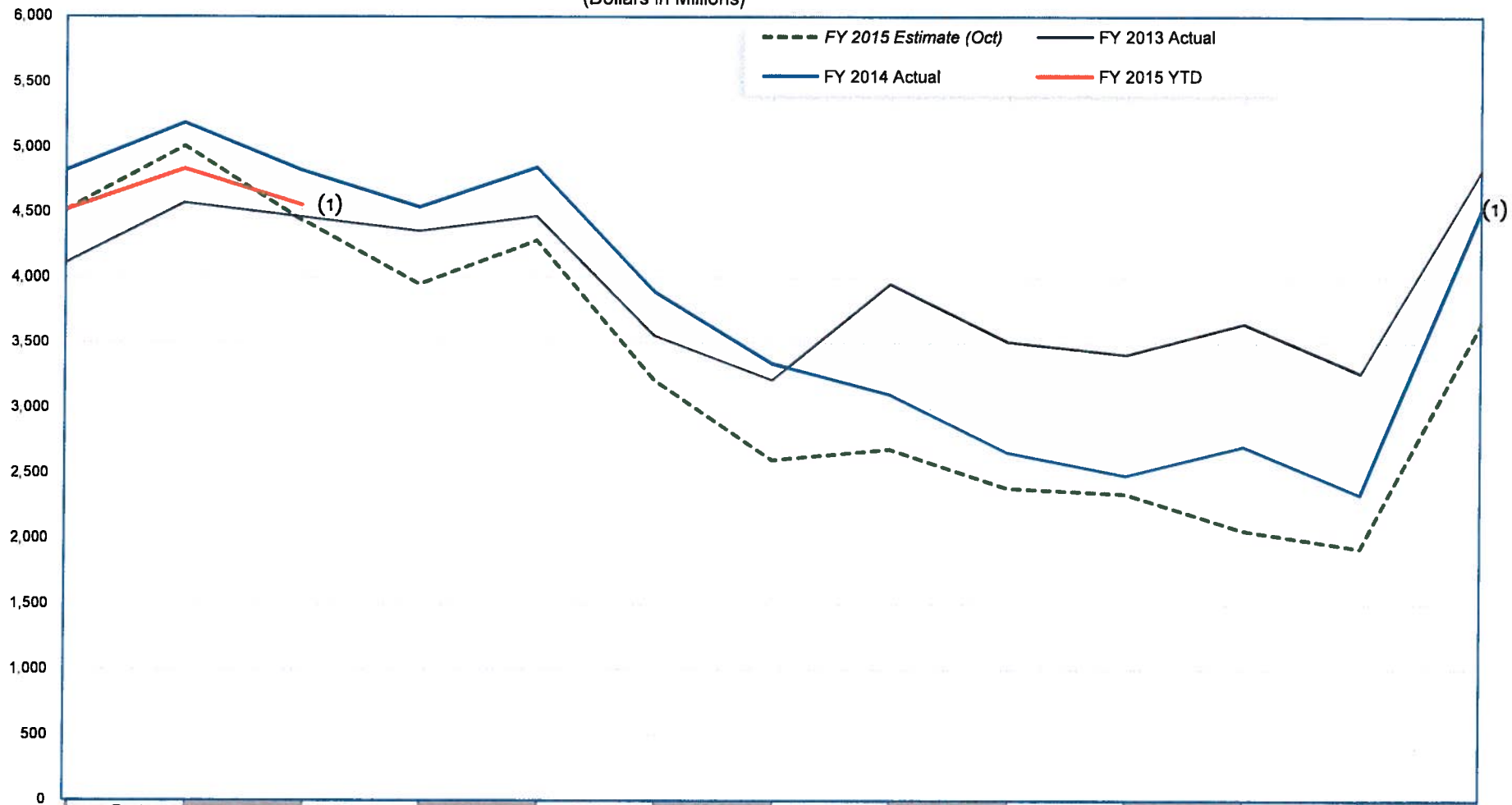


State of Michigan
FY2013 - FY2014 - FY2015

Paul Conners
FOR INTERNAL EVALUATION ONLY - NOT AN OFFICIAL SCHEDULE
Dept of Treasury

Projected Manageable Common Cash* Month End Balance as of December 8, 2014

(Dollars in Millions)



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2013 Actual	4,571.0	4,462.5	4,354.7	4,468.0	3,557.0	3,216.4	3,952.5	3,508.4	3,410.5	3,647.2	3,268.6	4,819.3
FY 2014 Actual	5,184.0	4,819.3	4,537.1	4,842.7	3,893.3	3,343.4	3,106.3	2,663.2	2,487.2	2,710.6	2,341.4	4,516.3 ⁽¹⁾
FY 2015 YTD	4,830.4 ⁽¹⁾	4,555.2 ⁽¹⁾										
FY 2015 Estimate (Oct)	5,005.0	4,436.9	3,944.3	4,278.8	3,212.2	2,602.5	2,684.8	2,386.6	2,342.5	2,066.0	1,929.0	3,645.9

(1) PRELIMINARY

* The cash on hand and available to the State Treasurer to transfer among the various funds of the State in a manner as to best manage the available cash, maximize short-term investments, and to ensure that State obligations are paid when due. Retirement and Bond Funds may not be used to offset negative balances in other funds. As presented, month end balances are net of warrants outstanding.

CASH MANAGEMENT
MCC Graph 12-08-14.xlsm
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Emergency Municipal Loan Act, Public Act 243 of 1980
 Section 9 - Annual Report to Governor and Legislature
 As of 12/9/2014

*Submitted by
 Paul Connors
 Treasurer*

Total Authorized Under
 Sec. 3(1)(a) & (b)
 For Fiscal Years 2012-2018
 Twp/City/Vil/Cty School
 35,000,000.00 50,000,000.00

Twp/City/Vil/Cty/School	Date of Loan	Loan Amount	Loan Term		
Wayne, County of	12/22/1999	159,892,388.14	5.532% variable interest for first 10 years, 0.000% fixed interest for next 30 years, total years based on formula regarding PA 264 of 1987 Sec. 5(b). interest only for first 10 years	Not Applicable Fiscal Years 2000-2011	
Highland Park, City of	5/19/2003	1,000,000.00	1.724% variable interest, 20 years, interest only for first 10 years		
Highland Park, City of	9/19/2006	1,000,000.00	4.135% variable interest, 20 years, interest only for first 10 years		
Highland Park, City of	4/8/2008	3,000,000.00	4.692% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	2/19/2010	3,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	12/15/2010	2,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Inkster, City of	3/19/2012	3,000,000.00	0.100% variable interest, 20 years, interest only for first 10 years	3,000,000.00	
Highland Park, School District of the City of	8/16/2012	4,410,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		4,410,000.00
Muskegon Heights, School District of the City of	8/16/2012	7,650,000.00	2.45% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		7,650,000.00
Benton Harbor Area Schools	9/17/2012	2,000,000.00	1.80% fixed interest, 4 years		2,000,000.00
Highland Park, School District of the City of	1/18/2013	3,000,000.00	2.30% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,000,000.00
Muskegon Heights, School District of the City of	1/18/2013	3,500,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,500,000.00
Inkster, School District of the City of	6/6/2013	12,474,336.65	2.75% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		12,474,336.65
Buena Vista School District	7/10/2013	2,016,110.00	2.60% fixed interest, 3 years, may be paid back sooner due to tax intercept agreement		2,016,110.00
Benton Harbor Area Schools	12/12/2013	2,000,000.00	2.65% fixed interest, 5 years		2,000,000.00
Benton Harbor, City of	2/4/2014	2,300,000.00	2.80% fixed interest, 15 years	2,300,000.00	
Muskegon Heights, School District of the City of	4/28/2014	1,400,000.00	3.45% fixed interest, 30 years, interest only for first 10 years, may be paid back sooner due to tax intercept agreement		1,400,000.00
Pontiac, School District of the City of	5/5/2014	10,000,000.00	2.75% fixed interest, 30 years, interest only for first 2 years		10,000,000.00
Hamtramck, City of	9/23/2014	2,070,027.29	2.30% fixed interest, 10 years	2,070,027.29	
Allen Park, City of	9/23/2014	2,600,000.00	2.30% fixed interest, 10 years	2,600,000.00	
Highland Park, City of	9/25/2014	3,000,000.00	2.45% fixed interest, 25 years	3,000,000.00	

Balance remaining through 9/30/2018 22,029,972.71 1,549,553.35